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STEPHEN CHUSTZ
INTERIM SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Emile Fontenot 
Petroleum Lands Assistant Director
Office of Mineral Resources

DATE: June 12, 2013

Nomination and Tract Committee Agenda

A meeting of the Nomination and Tract Committee of the State Mineral and Energy Board will be held on Wednesday, June 12, 2013, immediately following the Lease Review Committee Meeting, in the LaBelle Room, First Floor, of the LaSalle Building, located at 617 North Third Street, Baton Rouge, Louisiana.

I. PRESENT LEASE SALE

- A. Previous approval by the Board was granted to the staff to process and advertise **79 tracts** in the official journal of the state and in the official journal of the parish where the lands are located for the June 12, 2013 mineral lease sale.
- B. Letter of Protest by Lake Arthur Reclamation Company, Ltd, dated May 23, 2013, pertaining to Tract 43261, Cameron Parish, Louisiana.
- C. Tract 43204 from the May 8, 2013 Mineral Lease Sale.

Staff Recommendation: A sealed bid under Tract 43204 was received timely by this office, opened, read and deferred at the May 8, 2013 Mineral Lease Sale. Tract 43204 received one bid and was advertised as 1,789.00 acres. The bid was for a portion, containing 30.98 acres. The bidder was Goldking Resources, LLC. The bid was for a three (3) year primary term, with a cash payment of \$7,745.00 or a per acre value of \$250.00. Annual rentals were \$3,872.50 and royalties were 22.0%. The staff recognizes it as an acceptable bid and recommends that the Board award a lease on Tract 43204 to Goldking Resources, LLC, dated and effective June 12, 2013.

II. FUTURE LEASE SALE

- A. **59 nominations** received at the Office of Mineral Resources for the August 14, 2013, lease sale are pending approval by the Board for advertising.

The Committee may discuss other matters as it desires pursuant to R.S. 42.7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42.6.1(A)(2) and R.S. 42.6.1(A)(6). The agenda shall include consideration of letters of protest which were submitted after the agenda proper was finalized but prior to the Mineral and Energy Board meeting at which the tracts which were the subject of those protest letters will be offered for bid.